



## Our sustainability strategy

We strive to enhance the energy transition in a sustainable manner, leading the way in maximizing our societal contribution and minimizing our impact as a transmission system operator ("TSO") 1

We contribute to society, creating maximum impact for **people** working for us and impacted by us





2

We commit to the environment, avoiding, minimizing and compensating our impact on the planet





3

We strive for a profit which provides an adequate **return** on capital and an affordable cost of electricity supply for society







# Our promise to our People, Planet & Profit

 Our targets are set for our own operations and our work with suppliers & contractors.



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Ambition area	Description	Target	
Circular	Circularity is minimizing use of scarce materials, reusing materials and reducing waste in our operations	In 2025 25% less impact on virgin copper use and non- recyclable waste	12 112
Climate	Climate impact of our operations is our responsibility and we strive to reduce our impact	In <b>2025</b> climate neutral	13 (88)
Nature	Our commitment to nature is to take our responsibility to minimise our impact and protect and improve local nature	In 2025 zero impact (net) on nature	14 Electrical 15



Ambition area	Description	Target	
Profitability	Profitability and return on capital (how effective is TenneT in turning capital into profit) are important to remain attractive for capital providers in order to finance our business and anticipated growth	Return on capital ≥ regulatory determined return on capital (KPIs: return on invested capital (ROIC) and return on equity)	



## Tackling our footprint along the scopes

#### **Carbon footprint**

Net carbon footprint 716,063 tonnes CO<sub>2</sub>e

footprint 2,312,139 tonnes CO<sub>2</sub>e

69.0% areened of our carbon footprint

Scope 1 1.27%

Direct Own operations

Scope 2 98.34%

Indirect Upstream

Scope 3 0.38% Indirect

1.02% SF<sub>6</sub> leakage

0.18% Lease vehicles

0.08% Gas consumption

**94.35%** Grid losses

3.80% Electricity use stations

0.19% Electricity use offices

**0.38%** Travel and transport

Space restrictions, acceptance towards GIS, 150 kV GIS demands

 $\rightarrow$ 

Realistic SF6 reduction

Increasing project portfolio, more renewables, energy transition

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More unavoidable grid losses

Impact of our supply chain operations

 $\rightarrow$ 

Less organisational boundary control

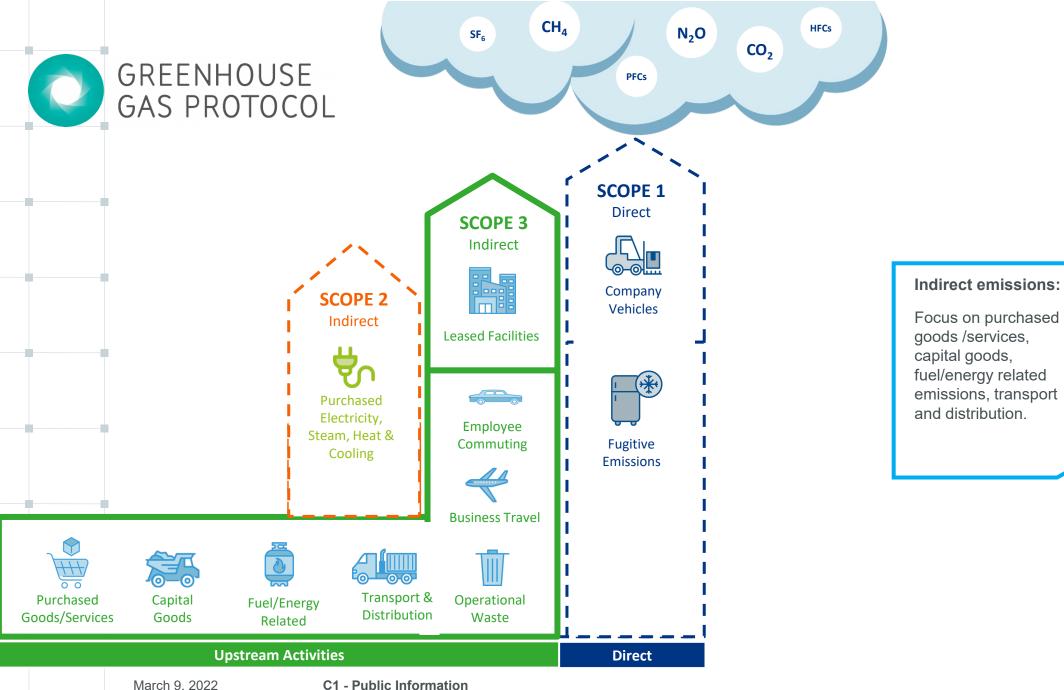
**New SF**<sub>6</sub> targets:

The share of SF<sub>6</sub> free assets shall be 2/3 of our new assets by 2030.

Guarantees of Origin and use of an internal carbon price in investment decisions.

The real challenge: working on finding solutions together with our supply chain.





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## Going forward with Science Based Targets



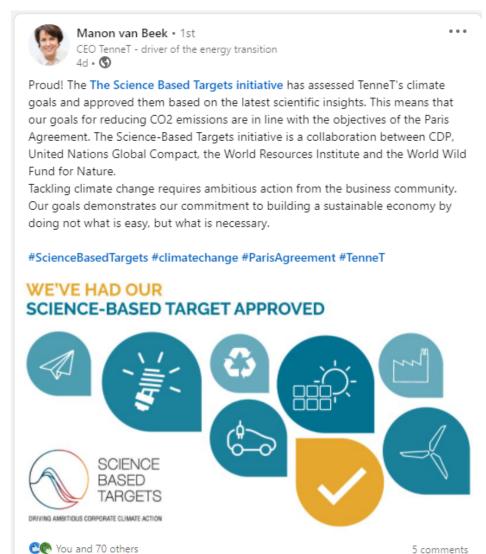
We are proud! Our climate targets are in line with the goals of the Paris Agreement and are approved by The Science Based Targets initiative.

How we contribute? We committed ourselves to reduce our scope 1 and 2 greenhouse gas emissions (e.g. SF6 leakages, grid losses) by 95% in 2030 compared to the reference year 2019. We also commit to reduce our scope 3 greenhouse gas emissions (emissions that lie in our value chain) by 30% within the same time frame.

With these Science Based Targets, we prove our commitment to building a sustainable future.

#climatechange #ScienceBasedTargets #ParisClimateAgreement #sustainablefuture #emissions #CO2reducing #globalwarming







TenneT is a leading European grid operator. We are committed to providing a secure and reliable supply of electricity 24 hours a day, 365 days a year, while helping to drive the energy transition in our pursuit of a brighter energy future more sustainable, reliable and affordable than ever before. In our role as the first cross-border Transmission System Operator (TSO) we design, build, maintain and operate 23,900 km of high-voltage electricity grid in the Netherlands and large parts of Germany, and facilitate the European energy market through our 16 interconnectors to neighbouring countries. We are one of the largest investors in national and international onshore and offshore electricity grids, with a turnover of EUR 4.5 billion and a total asset value of EUR 27 billion. Every day our 5,700 employees take ownership, show courage and make and maintain connections to ensure that the supply and demand of electricity is balanced for over 42 million people.

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Lighting the way ahead together.

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